



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SOTAC HEALTHCARE PRIVATE LIMITED
CIN NO-U36999GJ2020PTC106282
Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **SOTAC HEALTHCARE PRIVATE LIMITED (CIN NO-U36999GJ2019PTC106282)** ("the Company"), which comprises the Balance Sheet as at 31st March, 2021, the Cash Flow Statement for the year then ended, and a summary of the significant Accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements generally comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed effect of pending litigation on its financial position in its financial statements – Refer Note (9) to the financial statement for contingent liabilities
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, Amit G Patel & Associates

Chartered Accountants

FRN No : 152837W

Amit G Patel



CA Amit G Patel

Proprietor

Mem No : 197675

Date : 30/11/2021

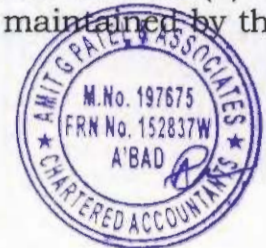
Place : Ahmedabad

UDIN : 22197675AAAAAS5255

ANNEXURE "A" to Independent Auditors' Report

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the Financial statements of the Company For the year ended March 31st 2021:

- (i)(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to explanation and management representation given to us, company verifies fixed assets in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- (ii)(a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnership or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) The company has not given any loans or guarantees or provided security (ies) and has not made any investments covered under the provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (vi) of the Order are not applicable to the Company and hence not commented upon.
- (v) The Company has not accepted any deposits From the public and hence the directives issued by the reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) We are of the opinion that prima facie, the company is not liable to make and maintain cost accounts and records as specified under sub section (1) of section 148 and we have broadly reviewed the cost records maintained by the Company.



- (vii) (a) According to the information and explanation given to us and on the basis of examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, GST, Value added Tax, Cess and any other Statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed statutory dues were in arrears as on 31st March, 2021 for a period of more than six months from the date they become payable.
- (viii) In our opinion and according to the information and explanation given to us, the Company has not defaulted in the repayment of dues to banks.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed and the information and explanation given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations give to us, section 197 read with Schedule V to the Company's Act is not applicable to the company. Accordingly, the provision of Clause 3(xi) of the Order is not applicable to the Company
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements Refer Note - 8 to the financial statement as required by the applicable accounting Standards.
- (xiv) Based upon the audit procedure performed and the information and explanation given by the management, the company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year under review. Accordingly, the provision of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons or connected with him. Accordingly, the provision of clause 3 (xiv) of the Order are not applicable to the Company and hence commented upon.



(xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xiv) of the order are not applicable to the Company and hence not commented upon.

For, Amit G Patel & Associates
Chartered Accountants
FRN No : 152837W

Amit G Patel



CA Amit G Patel
Proprietor
Mem No. 197675

Date : 20/12/2021
Place : Ahmedabad

UDIN : 22197675AAAAAS5255

Annexure "B" to the Independent Auditor's Report of even date on the Financial Statement of SOTAC HEALTHCARE PRIVATE LIMITED (CIN NO-U36999GJ2019PTC106282)

Report on the Internal Financial Control under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial control over financial reporting of **SOTAC HEALTHCARE PRIVATE LIMITED (CIN NO-U36999GJ2019PTC106282)** ("the Company") as of March 31, 2021 in Conjunction with our audit of the financial statement of the Company for the year ended on the date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for stabling and maintaining internal financial control based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves Performing procedure to obtain the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depends on the auditor's Judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principal. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company; (2) provide reasonable assurance that transaction and recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls over Financial Reporting

Because of the inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that degree of compliance with policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over financial Reporting issued by the Institute of Chartered Accountants of India.

For, Amit G Patel & Associates
Chartered Accountants
FRN No : 152837W



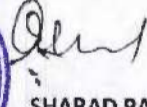



CA Amit G Patel
Proprietor
Mem No : 197675
Date : 30/11/2021
Place : Ahmedabad
UDIN : 22197675AAAAAS5255

SOTAC HEALTHCARE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

Plot No PF-20, Sanand GIDC-II, Nr. ACME Pharam, Opp. Teva Pharam, Sanand GIDC-II, Ahmedabad-382110

Particulars	Sch. No.	31.03.2021	31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,00,00,000	4,00,00,000
(b) Reserves and Surplus	2	(4,31,31,761)	(62,57,483)
(c) Money Received Against Share Warrants			
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	11,56,24,293	7,54,93,278
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(e) Other Non Current Liabilities	4	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	5	1,79,00,001	-
(b) Trade Payable	6	2,70,30,336	1,42,03,929
(c) Other Current Liabilities	7	1,18,881	919
(d) Short-Term Provisions	8	5,88,030	75,000
Total Equity & Liabilities		15,81,29,780	12,35,15,643
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	9		
(i) Gross Block		11,61,37,775	9,91,11,008
(ii) Depreciation		1,59,35,604	33,18,398
(iii) Net Block		10,02,02,170	9,57,92,610
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances	10	52,93,642	-
(e) Other Non-Current Assets	11	-	-
(2) Current Assets			
(a) Current Investments			
(b) Inventories	12	1,03,05,356	-
(c) Trade Receivables	13	1,61,65,503	-
(d) Cash and Cash Equivalents	14	24,60,451	38,91,247
(e) Short-Term Loans And Advances	15	2,36,50,366	2,38,31,785
(f) Other Current Assets	16	52,291	-
Total Assets		15,81,29,780	12,35,15,643
Significant Policies	25		
NOTES TO ACCOUNTS	26		
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
For, Amit G Patel & Associates		For, SOTAC HEALTHCARE PRIVATE LIMITED	
CHARTERED ACCOUNTANTS		SHARAD PATEL KAMLESH PATEL	
			
CA AMIT G PATEL		Director	Director
Proprietor		Din No-07252252	Din No-08343809
Membership No. : 197675			
Firm Reg. No.: 152837W			
UDIN : 22197675AAAAA5255			
		PLACE : AHMEDABAD	
		DATE : 30/11/2021	

SOTAC HEALTHCARE PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH,2021

Plot No PF-20, Sanand GIDC-II, Nr. ACME Pharam, Opp. Teva Pharam, Sanand GIDC-II, Ahmedabad-382110

Sr. No	Particulars	Sch. No.	31.03.2021	31.03.2020
I	Revenue from operations	17	5,68,55,696	-
II	Other Income	18	1,42,552	-
III	III. Total Revenue (I +II)		5,69,98,248	-
IV	Expenses:			
	Cost of materials consumed	19	6,72,64,557	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(1,03,05,356)	-
	Employee Benefit Expense	21	23,45,674	61,700
	Financial Costs	22	76,75,744	8,59,192
	Depreciation and Amortization Expense	23	1,59,35,604	33,18,398
	Other Administrative Expenses	24	1,09,56,303	19,84,639
	Total Expenses (IV)		9,38,72,527	62,23,928
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(3,68,74,278)	(62,23,928)
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		(3,68,74,278)	(62,23,928)
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		(3,68,74,278)	(62,23,928)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) MAT Credit (Entitlement)		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(3,68,74,278)	(62,23,928)
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(3,68,74,278)	(62,23,928)
XVI	Earning per equity share:			
	(1) Basic		(9.22)	(1.56)
	(2) Diluted		(9.22)	(1.56)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For, Amit G Patel & Associates
CHARTERED ACCOUNTANTS


CA AMIT G PATEL
Proprietor
Membership No. : 197675
Firm Reg. No.: 152837W
UDIN : 22197675AAAAAS5255



For, SOTAC HEALTHCARE PRIVATE LIMITED

 
SHARAD PATEL KAMLESH PATEL
Director Director
Din No-07252252 Din No-08343809

PLACE : AHMEDABAD
DATE : 30/11/2021

SOTAC HEALTHCARE PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March 2021

Schedule : 17 Revenue from Operations

Sr. No	Particulars	31.03.2021	31.03.2020
1	Net Sales	5,68,55,696	-
	Total in	5,68,55,696	-

Schedule : 18 Other Income

Sr. No	Particulars	31.03.2021	31.03.2020
1	Interest Receivable	1,42,552	-
	Total in	1,42,552	-

Schedule : 19 Cost of Material Consumed

Sr. No	Particulars	31.03.2021	31.03.2020
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Purchase	6,62,75,447	-
	Sub-total (a)	6,62,75,447	-
b)	DIRECT/PRODUCTIONS EXPENSES		
1	Packing and Forwarding Charges	11,599	-
2	Apron and Uniform Expense	70,729	-
3	Cylinder Charge	2,44,200	-
4	Lab Chemical Purchase	1,06,519	-
5	Laboratory & Testing Expense	2,11,495	-
6	Product Permission Expense	68,390	-
7	Consumable & Store Expense	2,67,553	-
8	Production Expense	8,625	-
	Sub-total (b)	9,89,110	-
	Total in	6,72,64,557	-

Schedule : 20 Change in Inventories

Sr. No	Particulars	31.03.2021	31.03.2020
1	Opening Stock	-	-
2	Closing Stock	1,03,05,356	-
	Total in	(1,03,05,356)	-

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	31.03.2021	31.03.2020
1	Salaries, Bonus, PF & ESIC	23,18,574	61,700
2	Staff Welfare Expense	27,100	-
3	Director Remuneration	-	-
4	Bonus Expense	-	-
	Total in	23,45,674	61,700

Schedule : 22 Financial Cost

Sr. No	Particulars	31.03.2021	31.03.2020
1	Interest to Bank: Interest on Loan	65,05,183	-
2	Others Bank Charges	10,850	18,324
	Loan Processing Charges	1,15,726	8,40,868
	Other Interest Expense	9,43,985	-
	Total in	76,75,744	8,59,192

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	31.03.2021	31.03.2020
1	Depreciation	1,59,35,604	33,18,398
2	Preliminary Expenses W/O	-	-
	Total in	1,59,35,604	33,18,398



Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	31.03.2021	31.03.2020
1	Audit Fees	52,410	25,000
2	Professiona Fee	1,36,750	57,800
3	Office Expense	1,19,770	5,000
4	ROC Expense	25,100	6,08,450
5	Electric Bills Exp	25,83,980	1,18,162
6	FDA Expenses	-	17,000
7	Freight Expense	75,241	8,169
8	Kasar & Vata	27,438	5,294
9	Labour & Wages	9,67,222	4,09,065
10	Legal Expenses	29,900	37,500
11	Petrol & Fuel Expense	42,260	1,75,480
12	Repair and Maintanace Exp	34,23,065	24,400
13	Repairs & Maintaing to Building	12,17,677	97,874
14	Round Off	-	3
15	Security Expenses	2,44,924	57,807
16	Stationery & Printing Expense	1,83,866	24,969
17	Tea & Refreshment Expense	-	1,41,118
18	Transport Expense	-	9,000
19	Water Expense	92,384	1,12,548
20	Vakil Fee	-	50,000
21	Software-Renewal Expense	12,833	
22	Telephone & Internet Expense	72,156	
23	PF & ESIC Expense	2,78,225	
24	Advertisement Expense	37,490	
25	Calibration Expense	48,200	
26	Computer & Maintainance Expense	55,342	
27	Courier Expense	2,309	
28	Insurance Expense	3,75,098	
29	Consultancy Charges	4,52,294	
30	Factory Expense	2,42,350	
31	Houskeeping & Garden Expense	1,21,226	
32	Medical Expense	21,600	
33	Misc Expense	13,576	
34	Penalty Charge	1,001	
35	Interets on TDS/TCS	616	
	Total In	1,09,56,303	19,84,639



SOTAC HEALTHCARE PRIVATE LIMITED

Schedules Forming Integral Part Of Balance Sheet as at 31st March 2021

Schedule : 1 Share Capital

Sr. No	Particulars	31.03.2021	31.03.2020
1	AUTHORIZED CAPITAL 40,00,000 Equity Shares of Rs. 10/- each.	4,00,00,000	4,00,00,000
		4,00,00,000	4,00,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 40,00,000 Equity Shares of Rs. 10/- each.	4,00,00,000	4,00,00,000
	Total In	4,00,00,000	4,00,00,000

The details of share holders holding more than 5% of shares as at 31st March, 2021 are as follows:

Sr. No.	Name of the Share Holder	As at 31st March, 2021	
		No. of Shares	% Held
1	Sotac Pharmaceuticals Private Ltd	20,40,000	51.00%
2	Mukeshbhai G. Patel	8,00,000	20.00%
3	Kamleshbhai Patel	8,00,000	20.00%
4	Sanket Patel	2,00,000	5.00%

Sr. No.	Name of the Share Holder	As at 31st March, 2020	
		No. of Shares	% Held
1	Sotac Pharmaceuticals Private Ltd	20,40,000	51.00%
2	Mukeshbhai G. Patel	8,00,000	20.00%
3	Kamleshbhai Patel	8,00,000	20.00%
4	Sanket Patel	2,00,000	5.00%

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	31.03.2021	31.03.2020
1	Profit & Loss A/c		
2	Open : Opening Bal	(62,57,483)	(33,555)
	Current year Loss	(3,68,74,278)	(62,23,928)
	Closing Balance	(4,31,31,761)	(62,57,483)
	Total In	(4,31,31,761)	(62,57,483)

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	31.03.2021	31.03.2020
1	State Bank of India - Term Loan 871	4,64,93,742	4,46,03,278
	SBI Covid Loan-19	89,56,182	
	State Bank of India - CC A/C-534	2,13,83,732	
	Sub Total (a)	7,68,33,656	4,46,03,278
2	Unsecured loan		
	From Directors		
	Mukesh G Patel	90,00,000	54,00,000
	Kamleshbhai Patel	75,00,000	40,00,000
	From Related Parties		
	Sotac Pharmaceuticals Pvt Ltd	1,71,40,637	1,20,40,000
	Sanket Patel	17,50,000	57,50,000
	Akshesh B. Patel	10,00,000	10,00,000
	Hardik C. Khanpara	14,00,000	7,00,000
	Pragnaben Patel	10,00,000	10,00,000
	Prahlad Manilal Patel		10,00,000
	Sub Total (b)	3,87,90,637	3,08,90,000
	Total In (a+b)	11,56,24,293	7,54,93,278

Schedule : 4 Other Non-Current Liabilities

Sr. No	Particulars	31.03.2021	31.03.2020
	Total In		

Schedule : 5 Short Term Borrowings

Sr. No	Particulars	31.03.2021	31.03.2020
	Loan Repayable on Demand		
1	Narmadaben D Patel	20,00,000	
2	Chetanbhai Prahaladbhai Patel	80,00,000	
3	Patel Manishkumar Madhubhai-HUF	12,00,001	
4	Serojben Prahaladbhai Patel	20,00,000	
5	Shantaben Madhubhai Patel	20,00,000	
6	Smeel Manishkumar Patel	7,00,000	
7	Bhavaben Manishbhai Patel	20,00,000	
	Total In	1,79,00,001	

Schedule : 6 Trade Payable

Sr. No	Particulars	31.03.2021	31.03.2020
1	As per Annexure A	2,70,30,336	1,42,03,929
	Total In	2,70,30,336	1,42,03,929



Schedule : 7 Other Current Liabilities

Sr. No	Particulars	31.03.2021	31.03.2020
1	TDS Payable	61,073	919
2	TCS Payable	322	
3	ESIC Payable	9,934	
4	PF Payable	31,006	
5	RCM Payable	16,546	
	Total in	1,18,881	919

Schedule : 8 Short Term Provisions

Sr. No	Particulars	31.03.2021	31.03.2020
1	Vakil Fee Payable	-	50,000
2	Audit Fees Payable	-	25,000
3	Provision for Expense	2,59,979	
4	Salary Payable	3,28,051	
	Total in	5,88,030	75,000

Schedule : 10 Long Term Loans and Advances

Sr. No	Particulars	31.03.2021	31.03.2020
I)	Capital Assets		
II)	Security Deposit		
	Other Deposit	49,93,642	-
III)	Loans & Advances to related parties		53,60,000
IV)	Other Loans & Advances		
1	Bharatbhai V Patel	1,00,000	
2	Hetal Amit Patel	1,00,000	
3	Meenaben B Patel	1,00,000	
	Total in	52,93,642	53,60,000

Schedule : 11 Other Non Current Assets

Sr. No	Particulars	31.03.2021	31.03.2020
1		-	-
	Total in	-	-

Schedule : 12 Inventories

Sr. No	Particulars	31.03.2021	31.03.2020
1	Raw Material	87,61,975	-
2	Finished Goods	76,970	-
3	Packing Material	14,66,411	-
4	Goods In Process	-	-
	Total in	1,03,05,356	-

Schedule : 13 Trade Receivables

Sr. No	Particulars	31.03.2021	31.03.2020
1	Others		
	Unsecured, Considered Good ;	87,79,067	
	Advance Received paid to supplier	73,86,436	
	Total in	1,61,65,503	-

Schedule : 14 Cash & Cash Equivalent

Sr. No	Particulars	31.03.2021	31.03.2020
1	Cash-in-Hand		
	Cash Balance	22,93,948	78,948
	Sub Total (A)	22,93,948	78,948
2	Bank Balance		
	Axis Bank Ltd	1,34,138	47,908
	State Bank Of India	32,365	87,64,392
	Sub Total (B)	1,66,503	88,12,299
3	Fixed Deposit		
	(C)	-	-
	Total [A + B + C]	24,60,451	89,91,247

Schedule : 15 Short Terms Loans and Advances

Sr. No	Particulars	31.03.2021	31.03.2020
1	GST Receivable	2,36,50,366	1,55,08,046
2	Advance to Creditors	-	31,42,533
3	Loan to Related Parties	-	3,00,000
4	UGVCL Deposit	-	48,81,206
	Total in	2,36,50,366	2,38,31,785

Schedule : 16 Other Current Assets

Sr. No	Particulars	31.03.2021	31.03.2020
1	Prepaid Expense	80,907	
2	TDS Receivable	9,116	
3	TCS Receivable	12,268	
4			
	Total in	1,02,291	-



SOTAC HEALTHCARE PRIVATE LIMITED													
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021													
Schedule : 9 Fixed Asset													
I. Fixed Assets													
Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block		
			01.04.2020	Addition during the year	Deduction during the year	31.03.2021	01.04.2020	Addition during the year	Deduction during the year	31.03.2021	WDV as on 31.03.2021	WDV as on 31.03.2020	
	Tangible Assets												
1	Building	9.50%	1,94,04,009	21,61,883	-	2,15,65,892	18,43,381	1,00,294	-	19,43,675	1,96,22,217	1,94,04,009	
2	Computer & Printer	63.16%	28,110	6,94,823	22,900	7,00,033	17,754	1,91,326	-40	2,09,120	4,90,913	28,110	
3	Electrical Fittings	25.89%	11,51,161	24,56,506	-	36,07,667	2,98,036	1,66,526	-	4,64,561	31,43,105	11,51,161	
4	Furniture & Fixture	25.89%	3,352	59,92,943	32,615	59,63,680	868	9,27,002	-5390	9,33,260	50,30,420	3,352	
5	GIDC Plot PF 20	0.00%	1,31,26,000	-	-	1,31,26,000	-	-	-	-	1,31,26,000	1,31,26,000	
6	Plant & Machinery	18.10%	6,20,79,978	90,99,413	4888	7,11,74,503	1,12,36,476	11,48,510	-2	1,23,84,988	5,87,89,515	6,20,79,978	
	TOTAL		9,57,92,610	2,04,05,568	60,403	11,61,37,775	1,33,96,515	25,33,658	-	5,432	1,59,35,604	10,02,02,170	9,57,92,610



ANNEXURE - A

PARTICULARS	AMOUNT RS. 2020-21	AMOUNT RS. 2019-20
A D Square Hvac System	17220.91	
Aadarsh Enterprise	3612	
Aditya Vikrambhai Patel	5000	
Agile Diagnostics	23128	
Air Validation System	11000	
Ajanta Pharma Engineers	60860	
Albatross Fine Chem (P) Ltd.	22833	
Amit G Patel & Associates	25000	
Asha Agency	77939	
Atlantis Trade Chem	102129	
Aum Research Labs Private Limited	29935	
Ayan Construction	42651	
Alutech Packaging Pvt. Ltd.	669803	
B.D. Industries	8540	
Balaji Enterprise	29604	
Best Tec	2210	
Bhavna Roadways	5085	
Breath Air	6262	
Care Process Instrument	7936	
Cloudtail India Private Limited	6043	
Cool Point	24200	
Covalent Laboratories Private Limited	2019294	
Csir-National Chemical Laboratory	33040	
Captech Systems	3835	
D.V.Patel & Associates	7725	
Delta Services	4029	
Dhanuka Laboratories Limited	4483898	
Djk Industries	294950	
Drishti Electricals	5506	
Earth Syscom Pvt Ltd	1496	
Elite System And Solutions	197	
Espee Pharmachem Pvt. Ltd.	1598918	
Environ	24300	
Expert Engineers	5900	
Fluidpack	57563	
Ganesh Sales	2130	
Gayatri Enterprise	7487	
Gayatri Rubber Industries	12607	
Gmp Technical Solutions Pvt Ltd.	383952	
Gorang International	3990630	
Gujrat Industrial Development Corporation	27680	
Hariom Sanitary	22888	
Heer Pharma Chem	242483	
Hema Remedies Pvt. Ltd.	283080	
Harsiddhi Pharma Equipments	213664	
Infinity Laboratories Private Limited	289100	
Isbani Mehmudbhai Jamalbhai	117169.59	
Kandarp Packaging	2950	
Kesar Control System	3404	
Kijeka Engineers Private Limited	16520	
Kotiyark Corporation	12154	

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Krina Engineers Pvt Ltd	4021
Krishna Calibration & Services	32096
Krishna Corrugation Industries	26191
Labtronik	63412
Letap Printpack	366030
Malati	200000
Manishkumar Madhubhai Patel	600000
Manubhai Patel	91008
Maxcheck Security & Allied Services	170517.06
Metalium Ceiling System	14425
Metro Machinery Suppliers	7062
Navkar International Courier	960
Pacemaker Pharmachem	5015
Parshwa Enterprise	29900
Patel Bharatbhai	46895.62
Petrelplus Inc.	2655
Pharma Supply Agencies	6014795
Pharmachem Enterprise	29500
Power Solutions	2833
Parekh Solids Handling	45000
Parth Engineers & Consultant	211309
Pratham Enterprise	4424
Rakesh Chemicals Chhatral	294673
Ramdoot Packaging	124333
Rettenmaier India Private Limited	29500
Rishabh Life Science Pvt Ltd	300900
Sai Krupa Industries	25016
Sangeeta Consultancy	29900
Satyam Stationery Mart	100116
Shah Consultancy	2950
Shreeji Bottle Trading Company	3590
Sotac Research Private Limited	4720
Sunrise Enterprise	6490
Sunrise Packing Industries	166397
Suren Healthcare	55810
Sureshbhai G Patel	6532.55
Swastik Glass Industries	8340
Swati Switchgears (India) Pvt.Ltd	170140
Tech Solutions	2583
Technolab Sales & Services	25400
Trio Pharma Chem	163726
Unique Product	1390683
V.M.Services	7080
V.R.Patel & Associates	50000
Velnex Pharma	33040
Vijay Packaging	372331
Vijay Sales	37000
Vishal Enterprise	58410
Vikram Thermo (India) Ltd	91450
Vodafone Idea Limited	3416.76
Wave Analytical & Research Center	104870
S Creditor-Payable	43349.11
TOTAL	27030335.6



ANNEXURE - B

PARTICULARS	AMOUNT RS. 2020-21	AMOUNT RS. 2019-20
Apikor Corporation	-800000	
Aurangabad Carbon Products Pvt L	-1820	
Apikore Buildcon	-5210000	
Brahmani Steel	-100000	
Darshan Industries	-288711	
Egniol Services Private Limited	-7080	
Girishbhai Rambhai Patel	-1368	
Glacier Tek Service	-15340	
Helios Concrew Pvt Ltd.	-45769	
Hinaben Vishnubhai Prajapati	-5100	
Indian Pharmacopoeia Commission	-12544	
Kamal Corporation	-88206	
Lupin Limited	-97000	
Maruti Hardware & Plywood	-28225	
Mukesh D Patel	-8500	
Nij Solution	-78191	
Pramukh Trading	-27494	
Pzarchstudio	-88500	
Pavan Electrical & Hardware	-9355	
Shiv Engineering Co.	-96517	
Sukhdevbhai B Panchal	-165000.08	
Shiva Trading Co.	-31493	
Tirupati Engineering	-88500	
Umiya Enterprise	-64500	
Yasin R Multani	-92800	
Navjivan Medical Store	247200	
Purple Inc.	15351	
Other Director Payable	-194279	
Mukesh D Patel	-2695.3	
TOTAL	-7386436.38	

7386436.38



ANNEXURE - C (S Debtors)

PARTICULARS	AMOUNT RS. 2020-21	AMOUNT RS. 2019-20
Aerodeep Healthcare	336840	
Decent Pharmaceuticals	251454	
Ecomac Pharma Llp	420147	
Eshar Pharmaceuticals Pvt. Ltd.	224059	
Green Cross Remedies	1743	
Harvin Pharmaceuticals	559	
Hertz Biotech	108886	
Lincoln Pharmaceuticals Ltd.	888736	
Nenshi Healthcare	155658	
Neuron Pharma Private Limited	512706	
Nikol Formulation Pvt. Ltd.	413196	
Nikol Healthcare Pvt. Ltd.	985970	
Oicare Laboratories Pvt. Ltd.	2080737	
Parth Pharma Life Llp	160989	
Sai Moreshwar Pharmaceuticals Pvt. Ltd.	3014	
Sentonssa Wellness Pvt. Ltd.	146686	
Sunrest Lifescience Pvt. Ltd.	1011853	
Swejer Medicare	168773	
Treatwell Pharma	739323	
Unicor Pharmaceuticals Llp	134528	
S Debtor-Receivable	33210	
TOTAL	8779067	



Notes on Accounts

Schedule: 26

1. The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the Current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
2. The Fixed assets have not been revalued during the year.
3. The Semi-Finished goods have been valued by including the direct production related Overheads. The Raw Material cost is calculated by including direct expenses related to raw material purchase e.g. raw material transportation exps.
4. **Segment Reporting:**
The company does not have more than one reportable segment, accordingly pursuant to AS-17 on Segment Reporting issued by the ICAI, Hence Segmental information is not required to provide.
5. **Value of the Raw Material Consumed:**

	(In Rupees)	
	2020-21	2019-20
Indigenous	6,62,75,447.00	NIL
Imported	NIL	NIL

6. As per Accounting standard 18, issued by the Institute of Chartered Accountants of India, The disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

Name of Party	Relation	Nature of transaction	Amount (Rs.)
-----NA-----			

7. Earnings per Share (EPS) - The numerator and denominator used to calculate Basic and Diluted Earnings per Share:

Particulars	(Amount in Rs.)	
	2020-21	2019-20
Profit attributed to the equitable shareholders used as numerator - (A)	-3,68,74,278	-62,23,928
The weighted average number of equity shares outstanding during the year used as denominator - (B)	40,00,000	40,00,000
Basic/ Diluted Earnings Per Share (Rs.) - (A)/ (B)	-9.22	-1.56



8. Auditors' Remuneration is made up of:

(Amount in Rs')

F.Y. Year	2020-21	2019-20
Audit Fees	0/-	25,000/-

As per our report of even date attached.

For, Amit G Patel & Associates
Chartered Accountants
FRN No : 152837W

For, SOTAC HEALTHCARE PRIVATE LIMITED.
CIN NO-U36999GJ2019PTC106282



CA. AMIT G PATEL
Proprietor
Mem No. 197675



Sharad Patel
Director
DIN No-07252252

Kamlesh Patel
Director
DIN No-08343809

Date: - 20/12/2020
Place:-Ahmedabad
UDIN : 21197675AAAABP8287