



S J V P & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SOTAC PHARMACEUTICALS PRIVATE LIMITED
CIN NO-U24230GJ2015PTC085451
Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **SOTAC PHARMACEUTICALS PRIVATE LIMITED (CIN NO-U24230GJ2015PTC085451)** ("the Company"), which comprises the Balance Sheet as at 31st March, 2019, the Cash Flow Statement for the year then ended, and a summary of the significant Accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:




- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements generally comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed effect of pending litigation on its financial position in its financial statements – Refer Note (9) to the financial statement for contingent liabilities
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, S J V P & ASSOCIATES

Chartered Accountants

FrNo. 136958W


CA Parth B Patel
Partner
Mem No. 173586



Date : 05/09/2019

Place : Ahmedabad

UDIN : 19173586AAAABE5137

ANNEXURE "A" to Independent Auditors' Report

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the Financial statements of the Company For the year ended March 31st 2019:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to explanation and management representation given to us, company verifies fixed assets in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- (ii)(a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnership or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) The company has not given any loans or guarantees or provided security (ies) and has not made any investments covered under the provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (vi) of the Order are not applicable to the Company and hence not commented upon.
- (v) The Company has not accepted any deposits From the public and hence the directives issued by the reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) We are of the opinion that prima facie, the company is not liable to make and maintain cost accounts and records as specified under sub section (1) of section 148 and we have broadly reviewed the cost records maintained by the Company.




- (vii) (a) According to the information and explanation given to us and on the basis of examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, GST, Value added Tax, Cess and any other Statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed statutory dues were in arrears as on 31st March, 2019 for a period of more than six months from the date they become payable.
- (viii) In our opinion and according to the information and explanation given to us, the Company has not defaulted in the repayment of dues to banks.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed and the information and explanation given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations give to us, section 197 read with Schedule V to the Company's Act is not applicable to the company. Accordingly, the provision of Clause 3(xi) of the Order is not applicable to the Company
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements Refer Note - 8 to the financial statement as required by the applicable accounting Standards.
- (xiv) Based upon the audit procedure performed and the information and explanation given by the management, the company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year under review. Accordingly, the provision of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons or connected with him. Accordingly, the provision of clause 3 (xiv) of the Order are not applicable to the Company and hence commented upon.



- (xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xiv) of the order are not applicable to the Company and hence not commented upon.

For, S J V P & ASSOCIATES
Chartered Accountants
FrNo. 136958W


CA Parth B Patel
Partner
Mem No. 173586



Date : 05/09/2019
Place : Ahmedabad

UDIN : 19173586AAAABE5137

Annexure "B" to the Independent Auditor's Report of even date on the Financial Statement of SOTAC PHARMACEUTICALS PRIVATE LIMITED (CIN NO-U24230GJ2015PTC085451)

Report on the Internal Financial Control under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial control over financial reporting of **SOTAC PHARMACEUTICALS PRIVATE LIMITED (CIN NO-U24230GJ2015PTC085451)** ("the Company") as of March 31, 2019 in Conjunction with our audit of the financial statement of the Company for the year ended on the date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for stabling and maintaining internal financial control based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves Performing procedure to obtain the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depends on the auditor's Judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.



We believe that the audit evidence we have is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principal. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company; (2) provide reasonable assurance that transaction and recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets could have a material effect on the financial statements.


Inherent Limitations of Internal Financial controls over Financial Reporting

Because of the inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that degree of compliance with policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over financial Reporting issued by the Institute of Chartered Accountants of India.

For, S J V P & ASSOCIATES
Chartered Accountants
FrNo. 136958W


CA Parth B Patel
Partner

Mem No. 173586
Date : 05/09/2019
Place : Ahmedabad
UDIN : 19173586AAAAABE5137



SOTAC PHARMACEUTICALS PRIVATE LIMITED

Plot No. PF-21, Nr ACME Pharma, Opp. Teva Pharma, Sanand GIDC-II, Sanand, Ahmedabad 382110

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019

Sr. No	Particulars	Sch. No.	31.03.2019	31.03.2018
I	Revenue from operations	14	234,145,933	100,926,339
II	Other Income	15	3,381,269	674,192
III	III. Total Revenue (I +II)		237,527,202	101,600,531
IV	Expenses:			
	Cost of materials consumed	16	186,658,482	88,264,922
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	(5,939,426)	(7,039,573)
	Employee Benefit Expense	18	10,872,883	5,272,713
	Financial Costs	19	4,827,804	5,649,836
	Depreciation and Amortization Expense	8	10,446,725	2,141,317
	Other Administrative Expenses	20	23,085,257	8,439,631
	Total Expenses (IV)		229,951,725	102,728,846
V	Profit before exceptional and extraordinary items and tax	(III - IV)	7,575,477	(1,128,315)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		7,575,477	(1,128,315)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		7,575,477	(1,128,315)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	1,434,245
	(3) MAT Credit (Entitlement)		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	7,575,477	(2,562,560)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		7,575,477	(2,562,560)
XVI	Earning per equity share:			
	(1) Basic		7.97	(2.70)
	(2) Diluted		7.97	(2.70)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For, S J V P & ASSOCIATES
CHARTERED ACCOUNTANTS

For, SOTAC PHARMACEUTICALS PRIVATE LIMITED

CA PARTH B. PATEL
Partner
Membership No. : 173586
Firm Reg. No.: 136958W



SHARAD PATEL
Director
Din No-07252252

VISHAL PATEL
Director
Din No-07252191

UDIN : 19173586AAAABE5137

PLACE : AHMEDABAD
DATE : 05/09/2019

SOTAC PHARMACEUTICALS PRIVATE LIMITED

Plot No. PF-21, Nr ACME Pharma, Opp. Teva Pharma, Sanand GIDC-II, Sanand, Ahmedabad 382110

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Sch. No.	31.03.2019	31.03.2018
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	9,500,000	9,500,000
(b) Reserves and Surplus	2	(353,649)	(7,929,125)
(c) Money Received Against Share Warrants			
<u>(2) Share Application Money Pending Allotment</u>			
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings	3	72,443,369	79,305,282
(b) Deferred Tax Liabilities (Net)		2,037,930	2,037,930
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(e) Other Non Current Liabilities		-	-
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	4	8,689,436	8,836,837
(b) Trade Payable	5	67,786,574	58,800,351
(c) Other Current Liabilities	6	1,735,319	549,616
(d) Short-Term Provisions	7	2,863,434	525,589
Total Equity & Liabilities		164,702,413	151,626,480
II.ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Fixed Assets	8		
(i) Gross Block		88,022,001	81,903,858
(ii) Depreciation		12,588,042	2,141,317
(iii) Net Block		75,433,959	79,762,541
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets	9	510,000	-
<u>(2) Current Assets</u>			
(a) Current Investments		-	-
(b) Inventories	10	20,731,759	14,792,333
(c) Trade Receivables	11	46,743,149	43,113,667
(d) Cash and Cash Equivalents	12	3,755,430	3,780,368
(e) Short-Term Loans And Advances	13	17,528,116	10,177,571
(f) Other Current Assets		-	-
Total Assets		164,702,413	151,626,480

Significant Policies

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NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For, S J V P & ASSOCIATES

For, SOTAC PHARMACEUTICALS PRIVATE LIMITED

CHARTERED ACCOUNTANTS

CA PARTH B. PATEL
Partner

Membership No. : 173586

Firm Reg. No.: 136958W



SHARAD PATEL
Director
Din No-07252252

VISHAL PATEL
Director
Din No-07252191

UDIN : 19173586AAAABE5137

PLACE : AHMEDABAD

DATE : 05/09/2019

SOTAC PHARMACEUTICALS PRIVATE LIMITED

Plot No. PF-21, Nr ACME Pharma, Opp. Teva Pharma, Sanand GIDC-II, Sanand, Ahmedabad 382110

Schedules Forming Part of the Profit & Loss Accounts as at 31st March 2019

Schedule : 14 Revenue from Operations

Sr. No	Particulars	31.03.2019	31.03.2018
1	Net Sales	234,145,933	100,926,339
	Total in	234,145,933	100,926,339

Schedule : 15 Other Income

Sr. No	Particulars	31.03.2019	31.03.2018
1	Job Work of Medicine	-	182,497
2	Interest Income	1,279,405	339
3	Other Income	632,912	192,127
4	Electricity Bill Subsidy Income	167,988	299,229
5	PF Subsidy (PMRPY Grant)	198,955	-
6	Interest Subsidy	1,025,395	-
7	Kasar Vataav	76,614	-
	Total in	3,381,269	674,192

Schedule : 16 Cost of Material Consumed

Sr. No	Particulars	31.03.2019	31.03.2018
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Purchase	182,003,610	85,106,941
	Sub-total (a)	182,003,610	85,106,941
b)	DIRECT/PRODUCTIONS EXPENSES		
1	Electric and Fitting Expense	352,225	271,311
2	Electricity Expense	4,132,156	2,783,053
3	Frieght Expense	-	1,059
4	GIDC Water Expense	170,491	102,558
	Sub-total (b)	4,654,872	3,157,981
	Total in	186,658,482	88,264,922

Schedule : 17 Change in Inventories

Sr. No	Particulars	31.03.2019	31.03.2018
1	Opening Stock	14,792,333	7,752,760
2	Closing Stock	20,731,759	14,792,333
	Total in	(5,939,426)	(7,039,573)

Schedule : 18 Employment Benefit Expenses

Sr. No	Particulars	31.03.2019	31.03.2018
1	Salaries, Bonus, PF & ESIC	7,779,894	3,510,705
2	Staff Welfare Expense	292,989	262,008
3	Director Remuneration	2,800,000	1,500,000
	Total in	10,872,883	5,272,713



Schedule : 19 Financial Cost

Sr. No	Particulars	31.03.2019	31.03.2018
1	Interest to Bank:		
	Interest on Cash Credit Facility	1,408,157	999,701
	Interest on Term loan	3,227,249	4,580,049
	Interest on Vehicle Loan	192,398	32,086
2	Others	-	38,000
	Total in	4,827,804	5,649,836

Schedule : 20 Other Administrative Expenses

Sr. No	Particulars	31.03.2019	31.03.2018
1	Audit Fees	35,400	24,000
2	Petrol & Conveyance Expense	1,074,230	611,625
3	Insurance Expense	347,256	39,861
4	Office Expense	117,167	171,000
5	ROC Expense	1,700	18,700
6	Consumable & Stores	98,203	193,721
7	Professional Tax	-	2,400
8	Legal & Professional Expense	-	422,470
9	Internet Expense	30,459	14,748
10	Repair and Maintenance Expense	2,071,094	808,750
11	Sales Promotion Expense	144,000	594,228
12	Postage and Courier Expense	166,064	111,504
13	Stationery and Printing Expense	1,061,372	631,826
14	Tea and Refreshment	252,997	313,393
15	Telephone and Mobile Expense	104,562	48,000
16	Office Rent	35,700	165,000
17	Laboratory and testing Expense	1,047,348	574,122
18	Labour Charges	3,385,056	1,743,533
19	Misc Expense	94,158	41,433
20	Sales and Distribution Expense	-	140,850
21	Supervision Expense	-	29,500
22	Water Charges	71,623	12,240
23	Calibration Services	-	58,750
24	Cash Discount	-	183,587
25	Uniform Expense	320,737	46,967
26	Consultancy and Service Expense	1,705,500	49,421
27	Cylinder Charges	-	114,053
28	Excise Expense	-	550,562
29	Factory and Maintenance Expense	-	45,600
30	Gardening Expense	-	18,000
31	Kasar and Vatav	-	21,125
32	Penalty Expense	6,738	5,194
33	Pest Control Service	77,495	36,498
34	Software Expense	12,960	7,611
35	Ruber Stamp Expense	-	10,000
36	Transportation Charges	289,337	127,168
37	Wastage Purify Expense	-	73,500
38	Product Permission Expense	116,000	240,300
39	Cleaning and Maintenance Expense	-	72,167
40	Interest on TDS	15,020	754



41	Interest on Water Bill	1,592	-
42	Interest on Service Tax	-	138
43	Bank Charges	14,553	13,707
44	Processing Fees	106,153	51,625
45	GIDC Expense	391,906	-
46	Coal Expense	36,000	-
47	Commission Expense	6,661,222	-
48	Contract Expense	1,999,995	-
49	FDA Expense	60,000	-
50	Gift Expense	52,769	-
51	House keeping Expense	1,049,391	-
52	Inspection Charges	29,500	-
Total in		23,085,257	8,439,631



SOTAC PHARMACEUTICALS PRIVATE LIMITED

Plot No. PF-21, Nr ACME Pharma, Opp. Teva Pharma, Sanand GIDC-II, Sanand, Ahmedabad 382110

Schedules Forming Integral Part Of Balance Sheet as at 31st March 2019

Schedule : 1 Share Capital

Sr. No	Particulars	31.03.2019	31.03.2018
1	AUTHORIZED CAPITAL 9,50,000 Equity Shares of Rs. 10/- each.	9,500,000	9,500,000
		9,500,000	9,500,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 9,50,000 Equity Shares of Rs. 10/- each.	9,500,000	9,500,000
	Total in	9,500,000	9,500,000

The details of share holders holding more than 5% of shares as at 31st March, 2019 are as follows:

Sr. No.	Name of the Share Holder	As at 31st March, 2019	
		No. of Shares	% Held
1	Baldev Trikambhai Jotania	185,000	19.47%
2	Chetankumar Bachubhai Patel	185,000	19.47%
3	Dineshkumar Babulal Gelot	185,000	19.47%
4	Vishalkumar Devarajbhai Patel	185,000	19.47%
5	Sharadkumar Dasharathbhai Patel	185,000	19.47%

Sr. No.	Name of the Share Holder	As at 31st March, 2018	
		No. of Shares	% Held
1	Baldev Trikambhai Jotania	185,000	19.47%
2	Chetankumar Bachubhai Patel	185,000	19.47%
3	Dineshkumar Babulal Gelot	185,000	19.47%
4	Vishalkumar Devarajbhai Patel	185,000	19.47%
5	Sharadkumar Dasharathbhai Patel	185,000	19.47%

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	31.03.2019	31.03.2018
1	Securities Premium reserve	1,700,000	1,700,000
2	Surplus (Profit & Loss Account)	(2,053,649)	(9,629,125)
	Total in	(353,649)	(7,929,125)

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	31.03.2019	31.03.2018
1	GIDC Loan Plot No -20	406,703	1,781,914
2	HDFC Bank - Eco Car Loan	222,335	285,573
3	State Bank of India - Term Loan	24,414,915	31,918,711
4	ICICI Vehicle Loan	1,210,332	-
	Sub Total (a)	26,254,285	33,986,198



2	Unsecured loan		
	<u>From Directors</u>		
	Baldevbhai T Jotania	4,347,334	5,347,334
	Chetankumar B Patel	7,663,070	8,663,070
	Dineshkumar B Gelot	4,646,912	5,646,912
	Sharadkumar D Patel	6,975,430	8,975,430
	Vishalkumar D Patel	3,486,338	4,286,338
	<u>From Related Parties</u>		
	Anandiben R Patel	-	600,000
	Bharatbhai	-	1,000,000
	Dasharathbhai Patel	3,010,000	700,000
	Kiranben Baldevbhai Jotania	2,000,000	1,200,000
	Manishkumar Patel	1,400,000	1,400,000
	Shaileshkumar V patel	5,850,000	5,850,000
	Vasantkumar D Patel	1,050,000	1,050,000
	Vijay D Patel	-	600,000
	Babulal Gelot	400,000	-
	SOTAC Healthcare Pvt Ltd	5,360,000	-
	Sub Total (b)	46,189,084	45,319,084
	Total in (a+b)	72,443,369	79,305,282

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	31.03.2019	31.03.2018
1	<u>Loan Repayable on Demand</u>		
	Cash Credit Account	8,689,436	8,836,837
	Secured by Equitable Mortgage on the Stock, Debtors and other current assets of the company		
	Total in	8,689,436	8,836,837

Schedule : 5 Trade Payable

Sr. No	Particulars	31.03.2019	31.03.2018
1	As per Annexure A	67,786,574	58,800,351
	Total in	67,786,574	58,800,351

Schedule : 6 Other Current Liabilities

Sr. No	Particulars	31.03.2019	31.03.2018
1	ESIC Payable	40,695	65,514
2	Providend Fund Payable	44,827	104,158
3	Professional Tax Payable	134,340	47,360
4	TDS Payable	567,033	67,301
5	Advance from Debtors	948,424	265,283
	Total in	1,735,319	549,616

Schedule : 7 Short Term Provisions

Sr. No	Particulars	31.03.2019	31.03.2018
1	Salary and Wages Payable	2,828,034	301,223
2	Audit Fees Payable	35,400	24,000
3	Electricity Bill Payable	-	200,366
	Total in	2,863,434	525,589



Schedule : 9 Other Non Current Assets

Sr. No	Particulars	31.03.2019	31.03.2018
1	Investment in Sotac Healthcare Pvt Ltd (51,000 Shares of Rs	510,000	
	Total in	510,000	-

Schedule : 10 Inventories

Sr. No	Particulars	31.03.2019	31.03.2018
1	Raw Material	10,247,090	9,786,463
2	Finished Goods	-	5,005,870
3	Packing Material	7,708,741	-
4	Goods In Process	2,775,928	-
	Total in	20,731,759	14,792,333

Schedule : 11 Trade Receivables

Sr. No	Particulars	31.03.2019	31.03.2018
1	<u>Others</u>		
	<u>Unsecured, Considered Good :</u>		
	As per Annexure B	46,743,149	43,113,667
	Total in	46,743,149	43,113,667

Schedule : 12 Cash & Cash Equivalent

Sr. No	Particulars	31.03.2019	31.03.2018
1	<u>Cash-in-Hand</u>		
	Cash Balance	1,509,770	102,857
	Sub Total (A)	1,509,770	102,857
2	<u>Bank Balance</u>		
	Axis Bank Ltd	656,854	3,588,705
	IDBI Bank	56,586	56,586
	SBI	32,220	32,220
	Sub Total (B)	745,660	3,677,511
3	<u>Fixed Deposit</u>	1,500,000	-
	Total [A + B + C]	3,755,430	3,780,368

Schedule :13 Short Terms Loans and Advances

Sr. No	Particulars	31.03.2019	31.03.2018
1	CST Deposit	10,000	10,000
2	Sanad Assocoation	10,000	10,000
3	UGVCL Deposite	1,455,391	1,270,653
4	VAT Deposite	10,000	10,000
5	Water Dispenser Deposite	6,500	6,500
6	GST Receivable	13,516,075	7,290,764
7	Narmadaben D Patel	885,740	885,740
8	Prayas Foundation	200,000	200,000
9	Prepaid Insurance	-	149,392
10	TDS Receivable	201,188	12,513
11	TCS Receivable	17,000	-
12	Subsidy Receivable	1,025,395	-
13	UGVCL	-	299,229
14	Piyush Patel	-	3,300
15	INCY Healthcare Pvt Ltd	-	5,000
16	Advance to Creditors	190,827	24,480
	Total in	17,528,116	10,177,571



SOTAC PHARMACEUTICALS PRIVATE LIMITED

Plot No. PF-21, Nr ACME Pharma, Opp. Teva Pharma, Sanand GIDC-II, Sanand, Ahmedabad 382110
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2019

Schedule : 8 Fixed Asset
I. Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			01.04.2018	Addition during the year	Deduction during the year	31.03.2019	01.04.2018	Addition during the year	Deduction during the year	31.03.2019	WDV as on 31.03.2019
Tangible Assets											
1	Building	9.50%	9,933,260	315,580	-	10,248,840	943,660	857,109	1,800,769	8,448,071	8,989,600
2	Computer & Printer	63.16%	18,838	159,971	-	178,809	11,898	27,082	38,980	139,829	6,940
3	Eco Maruti Car	31.23%	426,524	-	-	426,524	133,203	91,604	224,807	201,717	293,321
4	Electrical Fittings	25.89%	1,646,152	-	-	1,646,152	332,685	340,056	672,741	973,411	1,313,467
5	Furniture & Fixture	25.89%	176,726	194,343	-	371,069	45,753	37,936	83,689	287,380	130,973
6	GIDC Plot	0.00%	11,917,309	-	-	11,917,309	-	-	-	11,917,309	11,917,309
7	GIDC Plot PF 20	0.00%	11,878,999	155,918	-	12,034,917	-	-	-	12,034,917	11,878,999
8	Plant & Machinery	18.10%	45,728,791	5,083,434	1,500,000	49,312,225	635,350	8,550,195	9,185,545	40,126,680	45,093,441
9	Refrigerator	13.91%	121,678	8,898	-	130,576	16,925	14,574	31,499	99,077	104,753
10	Staff Bus	31.23%	-	1,700,000	-	1,700,000	-	514,910	514,910	1,185,090	-
Intangible Assets											
1	Software Purchase	39.30%	55,580	-	-	55,580	21,843	13,259	35,102	20,478	33,737
TOTAL			81,903,857	7,618,144	1,500,000	88,022,001	2,141,317	10,446,725	12,588,042	75,433,959	79,762,540



Significant Accounting Policies

NOTE: 21

A. Basic of Preparation of Financial Statements

The financial statement have been prepared under the historical cost convention on going concern basis in accordance with the generally accepted accounting principles in India and mandatory accounting standards issued by the Institute of Chartered Accountants of India and the applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006. All income and expenditures having material bearing on the Financial Statements are recognized on accrual basis.

B. Use of Estimates

The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the results are known\materialized.

C. Own Fixed Assets

Fixed assets are stated at cost net of modvat / cenvat less depreciation. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. Leased Assets

Operating Lease: Rentals are expensed with reference to Leased terms and other considerations.

E. Preliminary Expenses

Preliminary Expenses are allocated to the cost of building and machineries on the basis of cost incurred.

F. Depreciation

Depreciation is provided, on a Pro-rata basis, from the date of the Assets have been installed and put to use, on Straight Line Method. Depreciation is provided on the basis of useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

G. Impairment of Assets

During the year, the carrying cost of assets does not exceed its recoverable value, Hence Impairment Profit/Loss is not charged to Profit and Loss Account.



H. Foreign Currency Transactions

- a) Transactions denominated in foreign currencies are normally at the exchange rate prevailing at the time of the transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

I. Inventories

Items of inventories are measured at lower of cost or net realizable value. Cost of inventories comprises of all cost of purchase cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing materials and Fuel are determined on weighted average basis. Cost of work-in-progress is determined on absorption costing method. Valuation of Finished Goods is cost or net realization value, whichever is less.

J. Turn Over

Turnover includes sale of Goods at Head Office and Branches, sales tax and Excise duty.

K. Excise Duty and Sales Tax and Goods and Services Tax

Excise duty has been accounted on the basis of payments made in respect of goods cleared. Sales Tax and Goods and service Tax is charged to Profit and Loss Account.

L. Employee Retirement benefits

Company's contribution to Provident fund is charged to Profit and Loss Account. Provision for Leave encashment liability is not accounted as the company is not liable for any leave encashment liability as on 31st March, 2019.

Company is accounting for gratuity on actual basis.

M. Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction of qualifying assets are capitalized as part of the cost of such assets till the month in which the assets is ready for use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Profit and loss Account as an expense in the period in which these are incurred.

N. Provision for Current and Deferred Tax

Provision for current tax is made after taking in to consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "Timing Difference" Between Book and Taxable Profit is accounted for using the Tax rates and laws that have been enacted or substantively enacted as on the Balance sheet date.



O. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities\Assets are neither recognized nor disclosed in the financial statements.

As per our report of even date attached.

For, S J V P & ASSOCIATES
Chartered Accountants
FrNo. 136958W



CA. PARTH B. PATEL
Partner
Mem No. 173586

For, SOTAC PHARMACEUTICALS PVT. LTD.
CIN NO-U24230GJ2015PTC085451



Sharad Patel
Director
DIN No-07252252



Vishal Patel
Director
DIN No-07252191

Date: - 05.09.2019
Place:-Ahmedabad

Notes on Accounts

Schedule : 22

1. The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the Current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
2. The Fixed assets have not been revalued during the year.
3. The Semi-Finished goods have been valued by including the direct production related Overheads. The Raw Material cost is calculated by including direct expenses related to raw material purchase e.g. raw material transportation exps.
4. **Segment Reporting :**
The company does not have more than one reportable segment, accordingly pursuant to AS-17 on Segment Reporting issued by the ICAI, Hence Segmental information is not required to provide.
5. **Value of the Raw Material Consumed:**

(In Rupees)

	2018-19	2017-18
Indigenous	17,60,64,184/-	7,80,67,368/-
Imported	NIL	NIL

6. As per Accounting standard 18, issued by the Institute of Chartered Accountants of India, The disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

Name of Party	Relation	Nature of transaction	Amount (Rs.)
Baldev T Jotania	Director	Remuneration	5,00,000/-
Sharadkumar D Patel	Director	Remuneration	5,00,000/-
Dineshkumar B Gelot	Director	Remuneration	5,00,000/-
Chetankumar B Patel	Director	Remuneration	5,00,000/-
Vishalkumar D Patel	Director	Remuneration	5,00,000/-
Pinki S Shah	Shareholder	Commission	3,08,540/-
Jayshreeben V Patel	Spouse of Shareholder	Commission	2,99,250/-
Amiben V patel	Spouse of Director	Commission	2,52,150/-
Sarojben D Gelot	Spouse of Director	Commission	2,97,530/-
Kiranben Jotania	Shareholder	Commission	2,49,100/-
Kalpeshbhai Mali	Brother of Director	Contract Expense	3,96,450/-



7. Earnings per Share (EPS) - The numerator and denominator used to calculate Basic and Diluted Earnings per Share:

(Amount in Rs.)		
Particulars	2018-19	2017-18
Profit attributed to the equitable shareholders used as numerator - (A)	75,75,477	(25,62,560)
The weighted average number of equity shares outstanding during the year used as denominator - (B)	9,50,000	9,50,000
Basic/ Diluted Earnings Per Share (Rs.) - (A)/ (B)	7.97	(2.70)

8. Auditors' Remuneration is made up of:

(Amount in Rs.)		
F.Y. Year	2018-19	2017-18
Audit Fees	35,400/-	24,000/-

As per our report of even date attached.

For, S J V P & ASSOCIATES
Chartered Accountants
FrNo. 136958W




CA. PARTH B. PATEL
Partner
Mem No. 173586

For, SOTAC PHARMACEUTICALS PVT. LTD.
CIN NO-U24230GJ2015PTC085451




Sharad Patel
Director
DIN No-07252252



Vishal Patel
Director
DIN No-07252191

Date: - 05.09.2019
Place:-Ahmedabad

Sotac Pharmaceuticals Private Limited

Plot No PF-21,
Nr.Acme Pharma, Opp.Teva Pharma,
Sanand GIDC-II, Sanand,
Ahmedabad-382110
Contact : 9913562852

Annexture A

Sundry Creditors

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	Closing Balance	
	Debit	Credit
Creditors for Fixed Assets		10,79,042.15
<i>Agile Diagnostics</i>		72,504.00
<i>Ambalica Engineers</i>		1,54,599.00
<i>An Pack Engineers</i>		2,086.00
<i>Chitra Machineries Pvt Ltd</i>		5,50,968.00
<i>F P Machinery</i>		25,000.00
<i>Harsiddhi Pharma Equipment</i>		31,618.00
<i>Kesar Control Systems</i>		56,065.00
<i>Maruti Electrical</i>		30,001.15
<i>Ruchi Enterprise</i>		1,000.00
<i>Shree Water Technology</i>		89,601.00
<i>Sigma Air Source</i>		10,061.00
<i>Veego Insrtument Corporation</i>		55,539.00
Sundry Creditors for Exps		35,24,695.74
<i>Aroma Internation</i>		18,960.00
<i>Aum Research Laboratories</i>		1,86,398.50
<i>Chetanbhai Credit Card</i>		1,87,999.00
<i>Earth Wireless</i>		3,539.00
<i>Faestiva Pharma</i>		7,198.00
<i>FALGUNIBEN HITESHBHAI</i>		46,995.00
<i>Global Analytical Laboratory</i>		9,340.00
<i>Hame Enterprise</i>		82,581.24
<i>HAME PRINTERES</i>		1,01,320.00
<i>Industry Buying</i>		6,949.00
<i>Jay Shree Chamunda Engineering Works</i>		15,000.00
<i>LINCON PARENTREAL LTD</i>		10,22,598.00
<i>MODERN PLAS PACK</i>		14,396.00
<i>MONARCH PHARMASUTICALS</i>		2,18,300.00
<i>Nirvana Consultancy Service</i>		212.00
<i>PATEL TRADING COMPANY</i>		2,20,400.00
<i>Pavan Electrical & Hardware</i>		4,700.40
<i>Rasmmi Printers</i>		4,248.00
<i>Rentokil India Pvt Ltd</i>		30,950.60
<i>R K Electricals</i>		4,484.00
<i>Royal Agencies</i>		35,422.00
<i>Satyam Stationary Mart</i>		2,17,687.00
<i>Shiva Trading Co.</i>		10,60,381.00
<i>Shobh Sales</i>		1,961.00
<i>Teletrone Services</i>		5,000.00
<i>Uday Engitech</i>		12,390.00
<i>Umiya Sales & Services</i>		1,254.00
<i>Vinodbhai Kantibhai Patel</i>		2,970.00
<i>YOGI TABLET COATING PVT. LTD.</i>		1,062.00
Sundry Creditors for Goods		4,53,07,138.60
<i>Aadarsh Enterprise</i>		47,586.00
<i>Ace Technologies</i>		5,017.60
<i>Agile Pharmachem</i>		28,91,702.00
<i>Agile Piast Pvt.Ltd</i>		10,74,346.94
Carried Over		5,39,29,529.03



continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		5,39,29,529.03
Agora Associates		3,25,000.00
Aircare Projects Pvt Ltd		3,487.00
AJANTA ENTERPRISE		2,400.00
Akshay Kamleshbhai Patel		2,46,015.00
Ambika Trailer-Bavla		3,111.00
Amitkumar Govindbhai Patel-HUF		2,90,833.00
Ami Vishalkumar Patel		2,39,542.00
Anant Co Enterprise P.Ltd.		3,51,050.00
Antila Lifesciences Pvt. Ltd		1,74,402.00
Apikore Impex		35,671.00
AQUA FACILITY SERVICES PVT. LTD.		1,21,872.16
Asha Dhavalkumar Patel		2,35,814.00
Balaji Enterprise		22,522.00
Best Tec		18,010.00
Bhavna Roadways-GJ		10,805.00
Central Lifecare Private Limited		45,725.00
Darshan V Patel		5,35,000.00
Darshnaben D Patel		2,49,975.00
Dev Print & Pack Pvt.Ltd		18,52,252.60
Dharaben Chetankumar Patel		3,00,000.00
Dhaval Arvindkumar Patel-HUF		2,86,187.00
Dixit Natvarbhai Patel		3,43,773.00
Earth Syscom Pvt.Ltd.		28,000.00
E Colie Waste Managment Pvt.Ltd		3,776.00
Everst Tools & Dies -Mumbai		54,870.00
Falguni Amitkumar Patel		1,35,000.00
Genome Healthcare Pvt.Ltd.		10,000.00
Govindbhai R Patel-HUF		2,95,515.00
Gujarat Industrial Development		1,69,663.41
HITESH PATEL		46,500.00
Jaipur Golden Transport Co.P.Ltd		39,958.00
Jayanti Ekastomer Processor		12,388.00
Jayshreeben V Patel		2,84,287.00
Kailashben Govindbhai Patel		2,41,780.00
Kalpeshbhai Babulal Mali		3,92,485.00
Kawarlal & Co.		61,950.00
Kawman Pharma		2,11,220.00
Kiran Baldevbhai Jotania		2,36,645.00
Kleanspace Technologies		91,261.94
K P Manish Global Ingredients P Ltd.		3,55,180.00
Kripal Govindbhai Patel-Darshan		2,70,000.00
Maa Aluminium		2,600.00
MAA PANEL (INDIA) PVT. LTD.		12,479.00
MAHIMA LIFESCIENCES PVT. LTD.		2,43,906.00
MARUTI HARDWARE AND PLYWOOD		1,17,954.00
MEDHEAL PHARMACEUTICALS		7,350.00
Mitul Shaileshkumar Patel		3,17,984.00
Mudra Pharmchem		82,482.00
Nandan Courier Limited		3,003.00
Nenshi Healthcare-Kadi		4,60,033.00
NIJ Solution		18,054.00
Online Print & Pack Pvt.Ltd		37,405.00
Patidar Electrical		2,360.00
Pinki Sharadkumar Patel		2,93,113.00
RAHUL BHIMJIBHAI JAGANI		47,470.00

Carried Over

6,42,09,648.14



continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		6,42,09,648.14
Ratnam Enterprise		50,457.80
Sai Moreshwar Healthcare		6,50,151.50
Sarojben D Gelot		2,82,653.00
SBI GENERAL INSURANCE COMPANY LTD		8,275.00
Shakthi Enterprise		67,555.00
Shape Packaging Sanand		5,906.00
SHREEJI PRINTERS		1,17,011.00
Shreeji Trading Co.		3,811.00
Shree Kanta Packaging Industries-Santej		1,52,223.00
SHUKRA LABORATORIES		944.00
S.N Rolex Plastic Pvt.Ltd		5,71,657.00
Stardom Logistics-Guj		4,500.00
Stardom Logistics-Tel		6,105.00
Suchi Kalpesh Mali		2,06,217.00
Sunlovis Pharmaceuticals LLP		1,53,068.00
SUPER TECH		22,296.00
Sushilaben Vasantkumar Patel		2,36,132.00
Swati Spentose Pvt Ltd		2,50,632.00
Tanvika Polymers Pvt Ltd		20,060.00
Vaibhav Analytical Services		14,336.00
Vikram Thermo (India) Ltd.		4,20,855.00
VINAIR HVAC SOLUTIONS		5,400.00
VINSYST TECHNOLOGIES		77,231.00
V K Enterprise		3,433.60
Yash R Darji		2,46,015.00
Grand Total		6,77,86,573.04



Sotac Pharmaceuticals Private Limited

Plot No PF-21,
Nr.Acme Pharma, Opp.Teva Pharma,
Sanand GIDC-II, Sanand,
Ahmedabad-382110
Contact : 9913562852

Annexure B

Sundry Debtors

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	Closing Balance	
	Debit	Credit
Adesh Medical Store - Gota	26,421.03	
Advance Generic	33,174.00	
Advance to Creditors	6,46,033.36	
AJANTA MEDICAL & PRO STORES	12,060.00	
Ambika Medical Stores - Chanakyapuri	13,748.00	
Anand Clinic	3,03,022.00	
Ande Medical - Amravati	4,858.40	
Ankur Medicals	2,483.00	
Apotha Pharmaceuticals Pvt Ltd	15,057.25	
Arab Medical Stores	8,368.86	
Arbuda Medical Store Modasa	15,826.00	
Arihant Medicines	4,479.00	
Arpit Medicines	4,623.00	
Ashirvad Hospital - Bavla	7,637.00	
ASHIRVAD MEDICAL STORES	7,052.00	
Ashmi Medical Stores	5,358.00	
Balaji Medicos	6,292.00	
Bathla Clinic-Rudrapur	12,376.00	
Bhagvati Medical & Prov Store	6,338.00	
Bhagvati Medical Stores	19,600.86	
Bhagvati Medical Store Vav	1,05,478.00	
Bhakti Clinic Dholka	2,121.00	
Bhakti Medical Store-Amedabad	2,540.00	
Bharat Medical Agency Chandkheda	25,896.48	
Bharat Medical - Kalol	16,335.04	
Bhavesh Medical Store-Kalol	51,321.00	
Bhavni Medical Store Amirgath	37,661.00	
Cadila Pharmaceuticals Ltd.	1,01,11,082.67	
Candid Lifesciences	1,68,980.02	
Curils Lifescience Pvt.Ltd	40,968.00	
Darshana Medical Stores	1,725.00	
Dhanlaxmi General Medical Stores	11,190.00	
Dhaval Medical Stores	3,723.00	
Disha Medi & Prov Store Tajpur	2,530.00	
DMP Pharma	21,226.00	
Dr Atul Shah	2,431.00	
Dr. Bharatbhai Patel	2,030.00	
DR C N YAGNIK KUKARVADA	7,705.00	
Dr Dhaval Gajjar	990.00	
Dr Dinesh Varvadia (Patel)	6,325.00	
Dr Hetalben Bhavsar	2,481.00	
Dr.Hitendra N Patel	7,828.00	
Dr.Jamini Nirav Pandya	2,853.00	
Dr.Jaydevsing Makwana	717.00	
Dr. Jayeshbhai Prajapati	6,322.00	
Dr Kardambhai Vaishnav - Deesa	604.00	
Dr. Ketanbhai Patel-Visnagar	4,165.00	
DR MAHENDRABHAI PATEL	16,742.00	

Carried Over

1,18,18,777.97



continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	1,18,18,777.97	
Dr. Mahendrabhai Raval-Gandhinagar	839.00	
Dr. Mehul Shah Gandhinagar	2,430.00	
Dr M G Momin,Dholka	1,050.00	
Dr. M J Pandya	3,618.00	
Dr Naresh Prajapati	2,756.00	
Dr Niravbhai Chaudhary - Dhanera	5,473.00	
Dr Pankaj P Patel - Iqbalgadh	6,920.00	
Dr Pravin Patel Odhav	2,400.00	
Dr Ranjitbhai	4,270.00	
Dr.Ravi Prajapati	6,280.00	
DR S A PATEL AMIRGADH	29,837.00	
Dr.Shilpa Patel	426.00	
Dr. Smitesh Patel	1,144.00	
Dr.Sureshbhai Prajapati	4,076.80	
Dr. Tejas Balsara-Vasai	1,075.00	
Dr Vijay R. Mohania	915.00	
DR VIPUL PATEL NETRA KUTCH	1,050.00	
Dr. Viral Luhar	1,153.00	
Dr.Yogeshbhai Patel	5,004.00	
Dwarkesh Hospital	6,696.00	
Erva Healthcare Pvt.Ltd	1,180.00	
Essential Healthcare	90,118.00	
EUGENETIC PHARMASUTICALS	1,09,368.00	
Ganesh Clinic Mankol	5,488.00	
Gauri Medical Stores	3,322.00	
Gayatri Medical & Provision Store	1,904.00	
Gayatri Medical Store -Anjali	1,472.00	
Geeta Medical Stores - Ranip	598.00	
GOPI MEDICAL STORE, GOTA	5,620.00	
Gujarat Medical & Prov. Store-Hansol	1,102.00	
Gujarat Medica&Provisione Store-Kalol	460.00	
Gurukrupa Medical - Lakhani	2,944.00	
HAGIOS LIFE SCIENCES PVT.LTD.	5,250.00	
Hanumat Medical Store-Una	3,696.00	
Happy Medical Store	1,299.00	
Harekrishna Medical Store	17,361.00	
Hariom Medical Stores	13,645.00	
Health Care Global Enterprise Ltd	3,841.00	
Hem Agency	20,726.00	
Hema Laboratories Pvt Ltd	4,260.44	
HITANSH MEDICAL , WAV	2,818.00	
Infinite Health Ltd.	4,76,015.00	
Innowayz Pharma Navsari	1,25,996.24	
Inqure Health India Pvt.Ltd.	1,05,17,848.17	
JALARAM CHEMIST NARANPURA	7,992.00	
JALARAM MEDICAL JANTANAGAR	861.00	
Jalaram Medical Stores - Sola Road	6,920.00	
Jalaram Med. Store-Chandlodia	316.00	
Jan Ausad Kendra Visnagar	12,480.00	
Jan Aushad Medical Store-Visnagar	4,48,849.00	
Jay Ambe Enterprise - Nadiad	68,258.00	
Jay Goga Medical & Provision	3,917.00	
Jayshree Clinic	5,227.00	
Jay Umiya Medical & Provision Store	1,503.00	
JAYVEER MEDICAL STORE CHANAKYAPURI	652.00	

Carried Over

2,38,79,497.62



continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	2,38,79,497.62	
J D Medical & Provision	12,709.00	
Jincy Medicines Chemist & Drugist	2,376.00	
Jivandeep Multy Specility Hospital	1,834.00	
Joitaba General Hospital	944.00	
Jolly Medicines	504.00	
Joshi Medical Store	1,080.00	
Kailash Medical Stores	10,500.00	
Kaikund Medical Stores	2,764.00	
Karnavati Healthcare	545.00	
Kentosa Pharamaceuticals	7,40,957.04	
KESAR MEDICAL STORE SARKHEJ	19,838.00	
Kesharkrupa Medical Store-Tharad	138.00	
Keya Pharmacy - Nadiad	5,291.00	
Khodiyar Medical Agency - Manasa	1,00,604.00	
Kismat Medical & Provision	3,269.00	
Krishna Distributors-Radhanpur	6,117.00	
Krishna Medical - Kalol	12,226.00	
Krishna Medical Store-Ranip	1,253.00	
Krishna Medical Stores - Vejalpur	5,265.00	
Krishna Pharmcy	6,334.00	
Krishna Pharmcy Gandhinagar	3,528.00	
Labh Enterprise	7,59,872.00	
Labh Medical Stores	25,145.00	
Lifecare Formulation Pvt.Ltd	10,43,210.94	
Lincon Phamaceuticals Ltd.	2,78,536.02	
Lotus Medical Stores	2,268.00	
Maa Krupa Medical	5,054.00	
Mahakali Chemist -Lakhani	3,175.00	
Mahakali Medical Stores	14,057.00	
Mahesh Clinic BOL	394.00	
Maheta Medical & Pro Store - Chandesar	18,999.00	
Makers Laboratories Ltd	7,79,343.76	
Maruti Clinic & Child Care	11,257.00	
MEDICOR PHARMA	11,400.00	
Medwise Pharmaceuticals	2,687.85	
Meet Medicines - Naroda	2,704.00	
Megan Health Care	8,11,407.11	
Meldi Chemist - Chandlodiya	792.00	
M M Gandhi Kalol	8,968.00	
Murli Medical - Lakhani	1,992.00	
Mylife Medical Stores	1,560.00	
Navrang Medical Stores	17,667.00	
Neptune Chemist	7,554.00	
New Dhanlaxmi Medical - Odhav	1,817.00	
New Life Medical-Sanand	60,325.60	
New Ramdev Chemist (Sola)	4,495.00	
New Sapan Chemist - Modasa	750.00	
Nooremohmmadi Medical & Pro Store	1,467.00	
Nucleus Incorporation Ahmedbad	1,23,988.00	
Nutron System Pvt.Ltd	24,500.00	
Oicare Laboratories Pvt Ltd	15,57,448.20	
Om Medical Agency Kheda	500.00	
Om Medical Vastral	9,284.00	
Om Sai Medical Surat	302.80	
Optival Health Solution Pvt Ltd	105.00	
Carried Over	3,04,10,599.94	



Particulars	Closing Balance	
	Debit	Credit
Brought Forward	3,04,10,599.94	
Parth Chemist - Saraspur	3,292.00	
Parth Medical Store Ahmedabad	1,424.00	
Parth Medicines - Halvad	357.00	
Patel Medical & Provision Stores	541.00	
Pipleshwar Clinic	26,620.00	
Pooja Clinic	7,493.00	
Prabhuji Trading Company	25,715.00	
Pragati Medical Vijapur	7,520.00	
Principal RPRC	540.00	
Pulse Farmacy	362.00	
Purple Inc.	4,72,892.56	
Que Pharam Pvt.Ltd	3,10,934.00	
Radhe Medical & Pro Store- Kadi	1,058.00	
Radhe Medical Stores Tajpur	437.00	
Radheshyam Clinic - Deesa	2,336.00	
Rajeshwar Medical Stores Lakhni	32,289.00	
Rajshree Chemist	509.00	
Ramdev Chemist Chanakyapuri	1,083.00	
Ranu Medical & Provision Stores	13,618.00	
Ravi Agency	200.00	
Ravi Medical Stores Dholka	6,685.00	
RBRC Dispensary	2,058.00	
Revabhai General Hospital	8,204.00	
Sadbhav Chemist	20,984.00	
Saibaba Chemist Palanpur	6,499.00	
Samarth Medical Agency Bhavnagar	1,10,825.00	
Samir Medical Saraspur	583.00	
Santosh Medicore - Dr Prembhai	70,110.00	
Saral Pharma	4,72,373.00	
Satkaival Medical & Pro.Store	1,512.00	
SEHAT MEDICAL STORE DHOLKA	2,600.00	
Serimed Health Care Pvt.Ltd	549.73	
Sevida Pharmaceuticals Pvt.Ltd	1,575.00	
Shakti Chemist	520.00	
Sharda Chemist - Saraspur	1,193.00	
Shaswat Pharmacy	5,015.00	
Shatayu Pharmacy	535.06	
Shital Mediplus Vadodara	7,509.00	
Shivam Medical Store - Kadi	9,074.00	
Shivam Medical Stores	4,613.00	
Shiv Shakti Medical & Provision	825.00	
Shlok Medical Stores Kalol	3,590.00	
Shree Ambika Medical Chandlodia	5,555.00	
SHREE DATT PHARMA	18,124.00	
Shree Dhanvantari Medical Stores	17,221.00	
Shreeji Medical Stores - Saraspur	6,720.00	
Shree Kalikund Parshwanath Genenaral Hosp Medi	551.00	
Shree Krishna Distributors-Deesa	2,15,227.56	
Shree Patel Medicines Haldav	236.00	
Shree Pharma	36,053.00	
SHREE RAJESHWAR MEDICAL STORE	2,472.00	
Shree Ramdev Medical Stores	2,202.00	
Shree Ram Medical & Provision	1,560.00	
Shree Saikrupa Medical -PNU	10,139.90	
Shree Sharda Chemist	4,437.00	

Carried Over

3,23,77,750.75



continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	3,23,77,750.75	
Shri Bhagwati Medical Stores	5,891.00	
Shri Gayatri Medical & Prostore	541.00	
Shri Hari Medical Stores	3,674.00	
Shri Hari Medicines-Wadhwanacity	3,308.00	
Shriji Distributors Naroda	8,206.52	
Shri Medical Stores	938.00	
Shri Saikrupa Chemist Deesa	14,469.00	
Shri Sai Pharma	60,905.00	
Shri Umiya Sugical Shop	1,568.00	
Shri Vijay Agencies	3,981.00	
Shubham Medical & Pro-Ahmedbad	1,536.00	
Shubham Medical Store Dhanera	4,200.00	
Shubham Medical Store Nakhtra	62,396.00	
Shubham Pharma Distributors	25,536.00	
Smit Medicals Stores	7,135.00	
Soham Medicines	440.00	
Solderma Pharamceuticals Pvt.Ltd	10,86,985.52	
Stallion Laboratories Pvt.Ltd	10,16,488.01	
Sulabh Pharmaceuticals Pvt.Ltds	2,05,345.00	
Sun Medicines - Ghatodia	1,273.00	
Sunrest Lifescience Pvt Ltd	55,165.88	
Swaminarayan Medical Ranip	2,715.00	
Swiss Parentarals Ltd	7,17,083.00	
Tapan Medical Stores - Odhav	3,794.00	
Thaker Medical Store	6,320.00	
Treatsure Pharma	73,503.00	
Treatwell Pharma	8,59,730.32	
Uma Medical & Pro Store-Gandhinagar	10,357.00	
Uma Medical Stores - Manasa	616.00	
Umiya Clinic Kalol	3,707.00	
Umiya Medical & Provision - Gurukul	3,985.00	
Umiya Medical & Provision Stores	3,397.00	
UMIYA MEDICAL STORE AMIRGADH	7,503.00	
Umiya Medical Store - Kalol	2,060.00	
Umiya Medical Store - Kujad	11,954.00	
UPS Healthcare	59,031.40	
Vaibhav Medical Stores	4,481.00	
Ximing Drugs House	2,146.00	
Zalak Medical Stores	27,708.00	
Zullinc Healthcare LLP	99,95,325.60	
Grand Total	4,67,43,149.00	

